



CHECKPOINT

July 22, 2022

AB&T performed well in the second quarter as we earned \$603 thousand in net income on net revenue of \$2.1 million. Despite headwinds of continued inflation and economic uncertainty, AB&T's adherence to our conservative culture and well-defined strategies continued to bear fruit throughout the second quarter as average loans rose to \$167.8 million. Growth in core loans, which is net of PPP, was 13.74% year-over-year on an end of period basis. As we cross the halfway point of 2022, we remain encouraged about both the short and long-term prospects for the Bank.

The Bank's core deposits remained robust and expected runoff, as clients utilized some of the record savings incurred during the pandemic and resulting government stimulus, was minimal. Demand deposits, which represents our core strategy of deep and lasting customer relationships, are up 7.4% from a year ago and 45.2% from June 30, 2020 to June 30, 2022.

Consistent with our ethic of entrepreneurship and discipline, operating expenses declined for the second quarter. Our year-to-date 2022 non-interest expenses of \$2.722 million represent a decrease of 0.9% from the same period in 2021. Interest expense remains consistent, but upward pressure in market rates will affect interest expense in subsequent quarters.

The Bank's asset quality again remained strong in 2Q22, with Non-Performing Assets as a Percent of Total Assets improving from 1.26% in 1Q22 to 0.20% 2Q22. Further, the bank's Allowance for Losses on Loans and Leases as a Percent of Total Loans is 1.38%.

Diluted Earnings Per Share increased to \$0.48 for the second quarter and to \$0.77 for the first half of 2022. Fully diluted Book Value Per Share of \$16.16 at June 30, 2022.

Our non-interest-bearing deposit and floating rate loan portfolio position us well for economic pressures, but we remain focused on a forward-looking outlook.

Second Quarter 2022 Highlights:

- Net Income increased 39.9% in 2Q22 compared to 2Q21.
- In 2Q22, Net Revenue grew 10.6% compared to 2Q21 but declined 1.2% year over year.
- Non-Interest Income for the quarter was up 8.5% compared to 2Q21.
- Non-Interest Expense declined 1.4% in 2Q22 compared to 2Q21 due to continued disciplined expense management.
- Average Loans decreased 1.2% compared to the second quarter of 2021. Core loans, net of PPP, grew 13.74% year-over-year.
- Average Deposits held steady from 2Q21 to 2Q22. Average Non-Interest Bearing Demand Deposits were up 3.6% during that same period.
- Asset Quality remained strong with a 1.38% Allowance for Losses on Loans and Leases as a Percent of Total Loans at June 30, 2022.
- Diluted Earnings Per Share increased 38.9% to \$0.48 for the second quarter compared to 2Q21.
- Fully Diluted Book Value Per Share stood at \$16.16 at quarter end, an increase of 6.8% from 2Q21.

Through the first two quarters of 2022, AB&T's solid performance has once again illustrated that our high operational standards and practices, combined with the drive and expertise of the most skilled and dedicated bankers in the market, continue to yield impressive results in the key metrics that drive profitability.

At AB&T, all our efforts will remain focused on realizing our vision of becoming the Gold Standard of community banking through top-level service, solutions delivery, and an unwavering commitment to those we serve.

Sincerely,



Perry Revell
Chief Executive Officer



Matt Rushton
President

Community Capital Bancshares, Inc.

Second Quarter 2022 Performance Highlights

Albany, GA
 July 22, 2022
 Community Capital Bancshares, Inc. (OTCQX: ALBY)

FINANCIAL SUMMARY (UNAUDITED)

(in thousands except per share amounts)

	Quarter-End			Year-To-Date Comparison		
	June 30, 2022	June 30, 2021	% Change	June 30, 2022	June 30, 2021	% Change
OPERATING RESULTS						
Net Interest Income	1,895	1,710	10.8%	3,513	3,551	-1.1%
Non-Interest Income	242	223	8.5%	466	478	-2.5%
Net Revenue	2,137	1,933	10.6%	3,979	4,029	-1.2%
Non-Interest Expense	1,362	1,382	-1.4%	2,722	2,746	-0.9%
Net Income Before Taxes	775	551	40.7%	1,257	1,283	-2.0%
Income Tax Expense	172	120	43.3%	277	278	-0.4%
Net Income	603	431	39.9%	980	1,005	-2.5%
BALANCE SHEET						
Average Assets	259,961	263,319	-1.3%	261,164	265,727	-1.7%
Average Loans	167,881	169,853	-1.2%	168,420	172,783	-2.5%
Average Non-Interest-Bearing Demand Deposits	102,878	99,269	3.6%	101,876	94,841	7.4%
Average Deposits	228,779	228,749	0.0%	226,789	229,512	-1.2%
Average Stockholders' Equity	20,660	18,847	9.6%	20,371	19,506	4.4%
Period Ending Stockholders' Equity	20,543	19,068	7.7%	20,543	19,068	7.7%
BANK CAPITAL RATIOS						
Tier 1 Leverage Ratio				9.05%	8.07%	
Common Equity Tier 1 (CET1)				12.91%	12.42%	
Total Capital Ratio				14.16%	13.67%	
ASSET QUALITY METRICS						
Non-Performing Assets				502	122	
Non-Performing Assets as % of Total Assets				0.20%	0.05%	
OREO				0	0	
Provision for Losses on Loans and Leases				0	0	
Allowance for Losses on Loans and Leases as % of Total Loans				1.38%	1.59%	
YTD Charge-Offs as % of Total Loans				-0.01%	0.00%	
PER SHARE						
Diluted Earnings Per Share	\$0.48	\$0.34	38.9%	\$0.77	\$0.80	-3.1%
Average Shares Outstanding (fully diluted)	1,269,170	1,260,062	0.7%	1,266,836	1,259,396	0.6%
Period Ending Shares Outstanding (fully diluted)	1,271,503	1,260,729	0.9%	1,271,503	1,260,729	0.9%
Fully Diluted Book Value Per Share	\$16.16	\$15.12	6.8%	\$16.16	\$15.12	6.8%
PERFORMANCE RATIOS						
Return on Average Assets	0.93%	0.65%		0.75%	0.76%	
Return on Average Common Equity	11.67%	9.15%		9.62%	10.30%	
Efficiency Ratio	63.73%	71.50%		68.41%	68.16%	