



## CHECKPOINT

January 30, 2024

Dear Shareholder –

Our performance in the fourth quarter underscored the strength of our financial standing, capping off an exceptional year. Community Capital Bancshares's financial performance is a testament to our collective fortitude and the strength of our business model. Our record results in 2023 reflect growth in net income and earnings per share while bolstering our capital and positioning the bank for growth.

We're pleased to present an overview of our financial performance for the fourth quarter and for the year.

### Financial Highlights:

- In 2023, Net Income increased 44.8%
- For the quarter, Net Income decreased 12.4% compared to 4Q22
- Our Efficiency Ratio improved to 53.13% for 2023 compared to 61.23% for 2022
- In 4Q23, Net Revenue grew 0.4% compared to 4Q22. For the year, Net Revenue grew 21.6% in 2023 compared to 2022
- Non-Interest Expense increased 11.9% in 4Q23 compared to 4Q22. For the year, Non-Interest Expense increased 5.6%.
- Average Loans increased 1.7% in 2023 from 2022
- Average Deposits declined 2.1% in 2023 from 2022
- Average Non-Interest-Bearing Demand Deposits were down 16.9% during that same period.
- Asset Quality remained strong with a 1.50% Allowance for Losses on Loans and Leases as a Percent of Total Loans, and Non-Performing Assets as a % of Total Assets is 0.00%.
- Tier 1 Leverage Ratio was 11.08%
- Diluted Earnings Per Share increased to \$3.18 in 2023 up from \$2.21 in 2022
- Fully Diluted Book Value Per Share stood at \$19.37 at quarter-end, an increase of 11.6% from 4Q22
- Return on Average Assets for 2023 was 1.60%, up from 1.09% for 2022.
- Return on Average Common Equity for 2023 was 17.55%, up from 13.51% for 2022.

As we set our sights on 2024, we're locked in on strengthening our core deposit generation, generating loans consistent with our robust credit culture, while delivering on our gold standard of community banking promise. As always, we remain committed to prudent risk management, disciplined expense management, and maximization of our core business model.

We're grateful for your trust.

Sincerely,

Handwritten signature of Perry Revell.

Perry Revell  
Chief Executive Officer

Handwritten signature of Matt Rushton.

Matt Rushton  
President

# Community Capital Bancshares, Inc.

## Fourth Quarter 2023 Performance Highlights

Albany, GA  
January 30, 2024  
Community Capital Bancshares, Inc. (OTCQX: ALBY)

### FINANCIAL SUMMARY (UNAUDITED)

(in thousands except per share amounts)

	Quarter-End			Year-To-Date Comparison		
	December 31, 2023	December 31, 2022	% Change	December 31, 2023	December 31, 2022	% Change
<b>OPERATING RESULTS</b>						
Net Interest Income	2,543	2,573	-1.2%	10,485	8,501	23.3%
Non-Interest Income	232	191	21.5%	917	872	5.2%
Net Revenue	2,775	2,764	0.4%	11,402	9,373	21.6%
Non-Interest Expense	1,578	1,410	11.9%	6,058	5,739	5.6%
Net Income Before Taxes	1,197	1,354	-11.6%	5,344	3,634	47.1%
Income Tax Expense	283	311	-9.0%	1,278	826	54.7%
Net Income	914	1,043	-12.4%	4,066	2,808	44.8%
<b>BALANCE SHEET</b>						
Average Assets	254,599	253,290	0.5%	253,621	256,656	-1.2%
Average Loans	171,963	177,503	-3.1%	174,558	171,707	1.7%
Average Non-Interest-Bearing Demand Deposits	77,671	89,600	-13.3%	81,245	97,734	-16.9%
Average Deposits	220,248	222,947	-1.2%	219,733	224,520	-2.1%
Average Stockholders' Equity	24,052	21,404	12.4%	23,165	20,777	11.5%
Period Ending Stockholders' Equity	24,800	22,089	12.3%	24,800	22,089	12.3%
<b>BANK CAPITAL RATIOS</b>						
Tier 1 Leverage Ratio				11.08%	9.82%	
Common Equity Tier 1 (CET1)				15.93%	13.07%	
Total Capital Ratio				17.18%	14.22%	
<b>ASSET QUALITY METRICS</b>						
Non-Performing Assets				0	0	
Non-Performing Assets as % of Total Assets				0.00%	0.00%	
OREO				0	0	
Provision for Losses on Loans and Leases				0	200	
Allowance for Losses on Loans and Leases as % of Total Loans				1.50%	1.21%	
YTD Charge-Offs as % of Total Loans				-0.26%	0.15%	
<b>PER SHARE</b>						
Diluted Earnings Per Share	\$0.71	\$0.82	-12.9%	\$3.18	\$2.21	43.9%
Average Shares Outstanding (fully diluted)	1,280,018	1,272,503	0.6%	1,277,672	1,269,586	0.6%
Period Ending Shares Outstanding (fully diluted)	1,280,018	1,272,503	0.6%	1,280,018	1,272,503	0.6%
Fully Diluted Book Value Per Share	\$19.37	\$17.36	11.6%	\$19.37	\$17.36	11.6%
<b>PERFORMANCE RATIOS</b>						
Return on Average Assets	1.44%	1.65%		1.60%	1.09%	
Return on Average Common Equity	15.20%	19.49%		17.55%	13.51%	
Efficiency Ratio	56.86%	51.01%		53.13%	61.23%	