



## CHECKPOINT

January 28, 2022

At AB&T, the arrival of 2022 not only marked the start of a new calendar year, but also an important leadership transition. With our team's sustained sense of honor and purpose, we continue the important work of building upon our solid foundation and looking for new and exciting ways to serve as this community's enduring financial partner.

AB&T has firmly established itself as a community-centric, premier financial institution dedicated to creating sustainable success for our clients and market, and that continued throughout 2021. Although a myriad of forces aligned to put pressure on our area, our Bank was able to not only weather those headwinds, but find opportunities to serve and strengthen our community, while still working toward what we know is a bright future. The Bank continued to be a positive force for good in our market and beyond, while simultaneously growing our core business, continuing to provide leading edge products and services, and exceeding our own financial predictions.

With our eyes on the future, we look back at 2021 with a sense of accomplishment and hope.

Here are several of our 4<sup>th</sup> quarter and year-end 2021 highlights:

- Net Income increased 8.6% in 4Q21 compared to 4Q20. Net income for the year was up 12.1%, compared to 2020.
- Net Revenue for 4Q21 declined 0.7% compared to 4Q20 and grew 1.3% year over year.
- Non-Interest Income for the quarter declined 25.2% compared to 4Q20 and was down 18.5% year over year as we sought to reposition our secondary market mortgage department.
- Average Loans declined 6% compared to 4Q20 and declined 3.1% over 2020, as the bank processed Paycheck Protection Program (PPP) loan forgiveness applications throughout 2021. Excluding PPP, Loans increased 7.26% from December 31, 2020 to December 31 2021.
- Average Deposits grew 3.5% compared to 4Q20 and 18.5% for the year.
- Average Non-Interest-Bearing Demand Deposits were up 17.8% compared to 4Q20 and 27% for 2021.
- Non-Performing Assets increased to \$3.312 million in 3Q21, represented by a single relationship. A charge-off to write down the value of the collateral securing the relationship to its expected liquidation value represented 0.16% of Total Loans for 3Q21. At the end of 4Q21, the Allowance for Losses on Loans and Leases equaled 1.51% of Total Loans.
- Fully Diluted Earnings per Share for 2021 increased 11.9% from 2020 to \$1.58.
- Fully Diluted Book Value per Share was \$15.91 at year-end, up 11.3% from December 31, 2020.

AB&T's trend of growing net income and earnings per share continued throughout 2021, even in the face of multiple COVID-19 surges. Net Income for the year grew 12.1% to \$1.99MM and resulted in Fully Diluted Earnings per Share of \$1.58, up from \$1.41 in 2020.

Average Loans declined 3.1% compared to 2020 as the Bank focused on processing PPP forgiveness applications. However, excluding PPP, the Bank's Loans grew 7.26%, from \$145MM on December 31, 2020, to \$160MM on December 31, 2021.

Average Deposits grew 18.5% during the year. Additionally, Average Non-Interest-Bearing Deposits grew 27% during the year which helped hold down funding costs while confirming our relationship banking approach. The growth in loans and deposits was fueled by the Bank's active participation in the PPP and the stimulus, and resulting liquidity seen across the banking landscape.

The Bank's asset quality also remained solid, with Non-Performing Assets as a Percent of Total Assets standing at 1.28% at year-end. The Bank's Allowance for Losses on Loans and Leases as a Percent of Total Loans at year-end was 1.51%.

The Bank also experienced growth in Capital during the year and ended 2021 with a Tier 1 Leverage Ratio of 8.61%, and a Total Capital Ratio of 13.02%.

As of December 31, 2021, the Bank reported Fully Diluted Book Value per Share of \$15.91.

Throughout 2021 AB&T continued on its path toward being a valued leader in the community and providing superior financial returns to shareholders. The Bank was an active participant in round three of PPP, providing more than \$8 million in loans to help customers weather the continued economic consequences of the pandemic. The Bank's ability to efficiently and effectively implement PPP is a testament to the ingenuity and capacity of our associates, who worked relentlessly to bring these benefits to bear. Their efforts during these extraordinarily difficult times not only reflect the Bank's commitment to operational excellence but also to its clients and community.

Regardless of what comes, all of our efforts will remain focused on realizing our vision of remaining the Gold Standard of community banking. With a future focus, we look back at 2021 with a sense of accomplishment and hope. Armed with the lessons of the past and a strong plan for tomorrow, the future is indeed bright for AB&T and for Albany, GA.

Perry Revell



Chief Executive Officer

Matt Rushton



President



## Community Capital Bancshares, Inc. Fourth Quarter 2021 Performance Highlights

Albany, GA  
January 30, 2022  
Community Capital Bancshares, Inc. (OTCQX: ALBY)

### FINANCIAL SUMMARY (UNAUDITED)

(in thousands except per share amounts)

	Quarter-End			Year-To-Date Comparison		
	December 31, 2021	December 31, 2020	% Change	December 31, 2021	December 31, 2020	% Change
<b>OPERATING RESULTS</b>						
Net Interest Income	1,775	1,709	3.9%	7,160	6,840	4.7%
Non-Interest Income	238	318	-25.2%	942	1,156	-18.5%
Net Revenue	2,013	2,027	-0.7%	8,102	7,996	1.3%
Non-Interest Expense	1,417	1,497	-5.3%	5,563	5,747	-3.2%
Net Income Before Taxes	596	530	12.5%	2,539	2,249	12.9%
Income Tax Expense	129	100	29.0%	551	476	15.8%
Net Income	467	430	8.6%	1,988	1,773	12.1%
<b>BALANCE SHEET</b>						
Average Assets	256,250	251,576	1.9%	259,958	227,345	14.3%
Average Loans	174,725	185,870	-6.0%	172,459	177,943	-3.1%
Average Non-Interest-Bearing Demand Deposits	96,632	82,064	17.8%	95,478	75,172	27.0%
Average Deposits	218,764	211,383	3.5%	223,691	188,706	18.5%
Average Stockholders' Equity	19,841	17,833	11.3%	19,059	17,034	11.9%
Period Ending Stockholders' Equity	20,080	17,997	11.6%	20,080	17,997	11.6%
<b>BANK CAPITAL RATIOS</b>						
Tier 1 Leverage Ratio				8.61%	7.85%	
Common Equity Tier 1 (CET1)				11.77%	11.32%	
Total Capital Ratio				13.02%	12.57%	
<b>ASSET QUALITY METRICS</b>						
Non-Performing Assets				3,308	93	
Non-Performing Assets as % of Total Assets				1.28%	0.05%	
OREO				0	0	
Provision for Losses on Loans and Leases				0	645	
Allowance for Losses on Loans and Leases as % of Total Loans				1.51%	1.45%	
YTD Charge-Offs as % of Total Loans				0.16%	-0.03%	
<b>PER SHARE</b>						
Diluted Earnings Per Share	\$0.37	\$0.34	8.3%	\$1.58	\$1.41	11.9%
Average Shares Outstanding (fully diluted)	1,261,937	1,258,729	0.3%	1,260,486	1,257,947	0.2%
Period Ending Shares Outstanding (fully diluted)	1,262,177	1,258,729	0.3%	1,262,177	1,258,729	0.3%
Fully Diluted Book Value Per Share	\$15.91	\$14.30	11.3%	\$15.91	\$14.30	11.3%
<b>PERFORMANCE RATIOS</b>						
Return on Average Assets	0.73%	0.68%		0.76%	0.78%	
Return on Average Common Equity	9.41%	9.65%		10.43%	10.41%	
Efficiency Ratio	70.39%	73.85%		68.66%	71.87%	