



CHECKPOINT

April 22, 2024

Dear Shareholder -

We're honored to represent you, our shareholders, and we're pleased to present an overview of our financial performance for the first quarter of 2024. Our results demonstrate the discernible success, strength and stability of our core relationship banking strategy.

We'll continue to prioritize the maintenance of sound underwriting standards, market awareness, capitalizing on opportunities, and maximizing income, in line with our cultural and organizational competencies. Consistent with our objectives, we'll seek targeted opportunities to accelerate the Bank's growth.

First Quarter 2024 Highlights:

- Fully Diluted Book Value Per Share stood at \$20.21 at quarter end, an increase of 12.9% from 1Q23.
- Net Income decreased 8.1% in 1Q24 compared to 1Q23.
- The Efficiency Ratio rose to 53.14% for 1Q24 compared to 51.01% for 1Q23.
- In 1Q24, Net Revenue declined 1.0% compared to 1Q23.
- Non-Interest Expense rose 3.1% in 1Q24 compared to 1Q23.
- Average Loans decreased 3.0% compared to the first quarter of 2023.
- Average Deposits declined 2.8% from 1Q23 to 1Q24.
- Average Non-Interest-Bearing Demand Deposits were down 11.3% during that same period.
- Asset Quality remained strong with a 1.53% Allowance for Losses on Loans and Leases as a Percent of Total Loans at March 31, 2024, and Non-Performing Assets as a % of Total Assets at 0.00%.
- Diluted Earnings Per Share was \$0.77.
- Return on Average Assets was 1.57%.
- Return on Average Common Equity was 15.95%.

We're proponents of banking's central role in our hometowns, as you know. We're also ambassadors for its propensity to build community, effectively bringing people together. Relationship banking is honorable. And it matters. United by our common purpose, we help people and businesses prosper, lift up our community, and provide customized solutions to enhance the lives of those we serve.

We know the foundation of our current and future success, the bank's full measure, is the summation of our team's attributes. They are the gold standard, serving our clients and communities, listening well to every word they say, delivering customized solutions, managing the risks, and striving to be as good as gold. The courage I see daily, the power of our collective reason, and the organization's drive, grit, integrity, and smarts are all examples of our gold standard aspiration.

Sincerely,

Handwritten signature of Perry Revell in blue ink.

Perry Revell
Chief Executive Officer

Handwritten signature of Matt Rushton in blue ink.

Matt Rushton
President

Community Capital Bancshares, Inc.

First Quarter 2024 Performance Highlights

Albany, GA
 March 31, 2024
 Community Capital Bancshares, Inc. (OTCQX: ALBY)

FINANCIAL SUMMARY (UNAUDITED)

(in thousands except per share amounts)

	Quarter-End			Year-To-Date Comparison		
	March 31, 2024	March 31, 2023	% Change	March 31, 2024	March 31, 2023	% Change
OPERATING RESULTS						
Net Interest Income	2,577	2,662	-3.2%	2,577	2,662	-3.2%
Non-Interest Income	259	204	27.0%	259	204	27.0%
Net Revenue	2,836	2,866	-1.0%	2,836	2,866	-1.0%
Non-Interest Expense	1,507	1,462	3.1%	1,507	1,462	3.1%
Net Income Before Taxes	1,329	1,404	-5.3%	1,329	1,404	-5.3%
Income Tax Expense	341	329	3.6%	341	329	3.6%
Net Income	988	1,075	-8.1%	988	1,075	-8.1%
BALANCE SHEET						
Average Assets	252,277	258,882	-2.6%	252,277	258,882	-2.6%
Average Loans	170,530	175,812	-3.0%	170,530	175,812	-3.0%
Average Non-Interest-Bearing Demand Deposits	76,147	85,895	-11.3%	76,147	85,895	-11.3%
Average Deposits	219,234	225,499	-2.8%	219,234	225,499	-2.8%
Average Stockholders' Equity	24,780	22,327	11.0%	24,780	22,327	11.0%
Period Ending Stockholders' Equity	25,865	22,783	13.5%	25,865	22,783	13.5%
BANK CAPITAL RATIOS						
Tier 1 Leverage Ratio				11.36%	10.12%	
Common Equity Tier 1 (CET1)				16.23%	14.91%	
Total Capital Ratio				17.48%	16.16%	
ASSET QUALITY METRICS						
Non-Performing Assets				0	0	
Non-Performing Assets as % of Total Assets				0.00%	0.00%	
OREO				0	0	
Provision for Losses on Loans and Leases				0	0	
Allowance for Losses on Loans and Leases as % of Total Loans				1.53%	1.25%	
YTD Charge-Offs as % of Total Loans				0.00%	0.00%	
PER SHARE						
Diluted Earnings Per Share	\$0.77	\$0.84	-8.6%	\$0.77	\$0.84	-8.5%
Average Shares Outstanding (fully diluted)	1,280,018	1,272,503	0.6%	1,277,672	1,272,503	0.4%
Period Ending Shares Outstanding (fully diluted)	1,280,018	1,272,503	0.6%	1,280,018	1,272,503	0.6%
Fully Diluted Book Value Per Share	\$20.21	\$17.90	12.9%	\$20.21	\$17.90	12.9%
PERFORMANCE RATIOS						
Return on Average Assets	1.57%	1.66%		1.57%	1.66%	
Return on Average Common Equity	15.95%	19.26%		15.95%	19.26%	
Efficiency Ratio	53.14%	51.01%		53.14%	51.01%	